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Attorneys for Defendant

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

HEARST HOLDINGS, INC.,

Plaintiff,

v.

TROPICO DIFFUSION,

Defendant.

08 cv 1546 (WHP) (GWG)

STIPULATION AND ORDER

ECF CASE

IT IS HEREBY STIPULATED, by and between the undersigned attorneys for the parties, that:

1. Plaintiff submitted its application for an Order to Show Cause on February 14, 2008, seeking to permanently or preliminarily enjoin Defendant during the pendency of this action, from maintaining, prosecuting, and pursuing litigation arising out

of or relating to the license agreement between Hearst Holdings, Inc. and Tropic
Diffusion dated as of January 26, 2005 outside of the courts of the State of New York or
this Court, including the action currently pending before the Commercial Court of Paris
by Defendant against Plaintiff.

2. On February 15, 2008, the Court signed the Order to Show Cause
and set a briefing schedule and hearing date for Plaintiff's application for injunctive
relief. The Court ordered Defendant to serve and file its responsive papers, if any, on or
before February 28, 2008 and Plaintiff to serve and file its reply papers, if any, on or
before March 3, 2008. The hearing was set for 11 a.m. on March 5, 2008.

3. The parties have agreed that Defendant shall postpone the hearing
set for March 13, 2008 before the Commercial Court of Paris in exchange for a temporary
stay of Plaintiff's request for an injunction before this Court, so that the parties may
conduct settlement negotiations.

4. Defendant agrees not take any actions or seek any relief in the
French courts until April 14, 2008, except to postpone the March 13, 2008 hearing.

5. If no settlement can be reached of the issues raised in the Paris and
New York actions, Defendants shall serve and file its responsive papers, if any, to
Plaintiff's application for injunctive relief on or before 5:00 p.m. on April 14, 2008.
Plaintiff's reply papers, if any, shall be served and filed on or before 5:00 p.m. on April
21, 2008. Oral argument shall be heard at a date and time set by the Court, if the Court
desires to hear argument.

6. Plaintiff agrees to extend the time in which Defendant may answer or otherwise move in response to the Complaint in this action to and including May 1, 2008.

7. This stipulation is being entered into by the parties through their duly authorized counsel and is not to be construed as an admission of fact or liability by any of the parties.

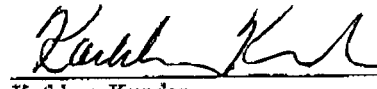
8. This Stipulation may be executed in one or more counterparts. All executed counterparts and each of them shall be deemed to be one and the same instrument.

Dated: New York, New York
February 28, 2008

By:


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SO ORDERED:


WILLIAM H. PAULEY III U.S.D.J.

2/29/08

-and-